



**Minneapolis**  
City of Lakes

**Community Planning &  
Economic Development**

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September 19, 2012

To Whom It May Concern:

The Neighborhood Stabilization Program (NSP) was established by the U.S. Department of Housing and Urban Development (HUD) to purchase and land bank/redevelop foreclosed and abandoned homes to stabilize communities hardest hit by foreclosure. Minneapolis received \$765,804 from Minnesota Housing and \$2,671,275 from HUD in Neighborhood Stabilization Program 3 (NSP3) funds under HERA, as amended, and the Recovery Act, as amended, and an additional allocation of funds provided by the Wall Street Reform and Consumer Protection Act of 2010 (Dodd-Frank Act) in March 2011.

The purpose of this communique is to advise of the following change and seek comments, where applicable:

- The City of Minneapolis has determined that due to changes in the existing housing market, it is necessary to expand the target area for the HUD NSP3 award. The original map is attached, as well as the expanded target area map.

Additionally, Minnesota Housing increased the City of Minneapolis award to \$1,046,918.47 and expanded the geography as outlined in the attached map.

Please provide comments by October 3, 2012, to Edie Oliveto-Oates either in writing or via email at: [Edythe.Oliveto-Oates@minneapolismn.gov](mailto:Edythe.Oliveto-Oates@minneapolismn.gov). The expanded target area will be submitted to HUD for their review and approval no later than October 5, 2012.

If you have any questions please contact Ms. Oliveto-Oates at 612-673-5229 or me at 612-673-5145.

Sincerely,

Elfric K. Porte, II.  
Manager—Residential & Real Estate Development





### Attachments: Maps

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Site Map | Print | Font A A A

SHARE f t r

HOME

ABOUT PD&R

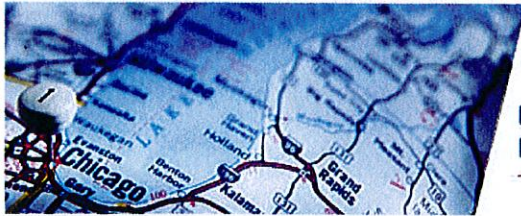
RESEARCH FINDER

PERIODICALS

DATA SETS

QUICK LINKS

CONTACT US



## Neighborhood Stabilization Program Grants

The Neighborhood Stabilization Program (NSP) provides grants to address the problems associated with homes that have been foreclosed upon and are creating economic problems for their communities.

Minneapolis, Minnesota

Go

Select a State

Select a County

Go

Map Options : Clear | Reset

Click Mode: Zoom | Info

NSP3 Legend (%): — Tract Outline

LOG OUT

Click here for an Overview

### NSP3 Options

14 Current Zoom Level

☐ Show Tracts Outline (Zoom 11+)

DRAW

FINISH

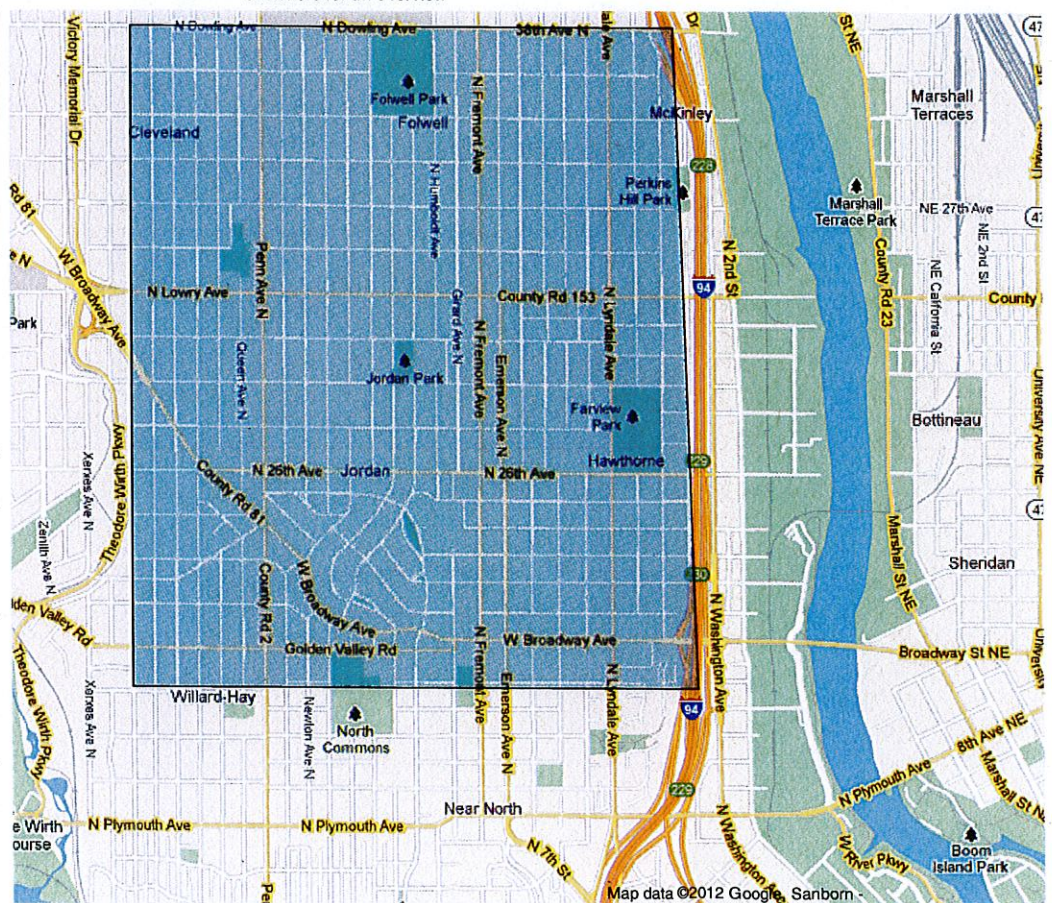
VIEW DATA

VIEW PROJECTS

METHODOLOGY

INSTRUCTIONS

The NSP3 mapping tool now provides a summary NSP3 score for all projects drawn. Click on "View Projects", which will list all of the projects (target areas) that have data calculated. It shows the NSP3 score for each target area along with the total estimated housing units in that area. At the bottom of the list is a sum of all housing units in all target areas and the NSP3 score for all target areas drawn. Grantees are advised to know their state minimum and if the summary score is less than the state minimum the grantee should delete, add, or revise target areas. Note that if you delete or add, the tool only recalculates after you close the "View Projects" box and reopen it. HUD also advises grantees to think carefully about the size of their target areas in total. If those target areas have a very large number of total housing units relative to the dollars available, HUD will likely ask that the grantee reduce the number and/or size of their target areas.



## PROPOSED NSP3 HUD TARGET AREA EXPANSION



## AMENDED MHFA NSP3 TARGET AREA

